

## BẢNG CÂN ĐỐI KẾ TOÁN HỢP NHẤT

Tại ngày 30 tháng 6 năm 2009

## CONSOLIDATED BALANCE SHEET

As at June 30th, 2009

Unit: VND

TÀI SẢN	No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. TÀI SẢN NGẮN HẠN (100=110+120+130+140+150)</b>	<b>A.</b>	<b>SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>1,148,984,453,169</b>	<b>2,501,665,737,162</b>
<b>I</b>	<b>I</b>	<b>Cash &amp; cash equivalents</b>	<b>110</b>		<b>814,785,365,446</b>	<b>1,997,075,649,391</b>
	1	Cash	111	V.01	203,666,456,246	918,300,109,991
	2	Cash equivalents	112		611,118,909,200	1,078,775,539,400
<b>II</b>	<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	<b>84,970,500,000</b>	<b>112,296,200,000</b>
	1	Short-term investments	121		90,142,286,000	117,245,086,000
	2	Provision for devaluation of short-term investments (*)	129		(5,171,786,000)	(4,948,886,000)
<b>III</b>	<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>173,292,280,599</b>	<b>201,048,418,504</b>
	1	Trade accounts receivables	131	V.03	117,199,790,602	110,701,799,155
	2	Prepayment to suppliers	132	V.03	35,122,085,271	26,787,175,294
	3	Short-term intercompany receivables	133		-	-
	4	Receivables on percentage of construction contract completion	134		-	-
	5	Other receivables	135	V.03	23,617,693,255	66,206,732,584
	6	Provision for short-term doubtful debts (*)	139		(2,647,288,529)	(2,647,288,529)
<b>IV</b>	<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>39,936,601,263</b>	<b>23,732,624,015</b>
	1	Inventories	141	V.04	39,936,601,263	23,732,624,015
	2	Provision for devaluation of inventories (*)	149		-	-
<b>V</b>	<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>35,999,705,861</b>	<b>167,512,845,252</b>
	1	Short-term prepaid expenses	151		7,765,743,226	2,566,014,659
	2	VAT deductible	152		19,208,611,450	31,114,978,255
	3	Tax and accounts receivable from State budget	154	V.05	3,392,837,746	-
	5	Other short-term assets	158	V.03	5,632,513,439	133,831,852,338
<b>B. TÀI SẢN DÀI HẠN (200=210+220+240+250+260)</b>	<b>B.</b>	<b>LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>4,582,793,470,530</b>	<b>3,373,384,779,462</b>
<b>I</b>	<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
	1	Long-term receivables from customers	211		-	-
	2	Capital receivable from subsidiaries	212		-	-
	3	Long-term inter-company receivables	213	V.06	-	-
	4	Other long-term receivables	218	V.07	-	-
	5	Provision for long-term doubtful debts (*)	219		-	-
<b>II</b>	<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>4,541,410,114,652</b>	<b>3,328,261,459,565</b>
	1	Tangible fixed assets	221	V.08	3,815,910,532,421	2,534,921,066,530
		- Historical cost	222		4,773,113,739,175	3,327,745,560,002
		- Accumulated depreciation (*)	223		(957,203,206,754)	(792,824,493,472)
	2	Finance leases fixed assets	224	V.09	-	-
		- Historical cost	225		-	-
		- Accumulated depreciation (*)	226		-	-
	3	Intangible fixed assets	227	V.10	236,725,748	81,827,230
		- Historical cost	228		505,479,500	318,209,350
		- Accumulated depreciation (*)	229		(268,753,752)	(236,382,120)
	4	Construction in progress	230	V.11	725,262,856,483	793,258,565,805
<b>III</b>	<b>III</b>	<b>Property investment</b>	<b>240</b>	V.12	<b>8,511,460,000</b>	<b>8,501,460,000</b>
	1	- Historical cost	241		8,511,460,000	8,501,460,000
	2	- Accumulated depreciation (*)	242		-	-

TÀI SẢN	No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>IV</b>	<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>12,209,435,400</b>	<b>12,559,435,400</b>
	1	1 Investment in subsidiaries	251		-	-
	2	2 Investment in associate or joint-venture companies	252		-	-
	3	3 Other long-term investments	258	V.13	12,209,435,400	12,559,435,400
	4	4 Provision for devaluation of long-term financial investments (*)	259		-	-
<b>V</b>	<b>V</b>	<b>Other long-term assets</b>	<b>260</b>		<b>20,662,460,478</b>	<b>24,062,424,497</b>
	1	1 Long-term prepaid expenses	261	V.14	15,560,330,815	18,960,294,834
	2	2 Deferred income tax assets	262	V.21	2,994,857,663	2,994,857,663
	3	3 Others	268		2,107,272,000	2,107,272,000
<b>C. LỢI THỂ THƯƠNG MẠI</b>	<b>C.</b>	<b>GOODWILL</b>	<b>269</b>		<b>-</b>	<b>-</b>
<b>TỔNG CỘNG TÀI SẢN (270=100+200+269)</b>		<b>TOTAL ASSETS (270=100+200+269)</b>	<b>270</b>		<b>5,731,777,923,699</b>	<b>5,875,050,516,624</b>

NGUỒN VỐN	No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. NỢ PHẢI TRẢ (300=310+330)</b>	<b>A.</b>	<b>LIABILITIES (300=310+330)</b>	<b>300</b>		<b>3,408,279,620,908</b>	<b>4,288,974,675,963</b>
<b>I</b>	<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>875,212,682,590</b>	<b>2,403,075,732,639</b>
	1	1 Short-term borrowing	311	V.15	686,305,658,619	1,415,619,114,255
	2	2 Trade accounts payable	312		73,429,103,739	101,467,973,705
	3	3 Advances from customers	313		15,457,167,666	4,020,051,287
	4	4 Taxes and payable to state budget	314	V.16	4,223,811,358	28,773,567,618
	5	5 Payable to employees	315		9,376,016,844	8,987,046,361
	6	6 Payable expenses	316	V.17	48,579,530,538	50,147,083,301
	7	7 Intercompany payable	317		-	-
	8	8 Payable in accordance with contracts in progress	318		-	-
	9	9 Other short-term payables	319	V.18	37,841,393,826	794,060,896,112
	10	10 Provision for short-term liabilities	320		-	-
<b>II</b>	<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>2,533,066,938,318</b>	<b>1,885,898,943,324</b>
	1	1 Long-term accounts payable-Trade	331		-	-
	2	2 Long-term intercompany payable	332	V.19	-	-
	3	3 Other long-term payables	333		-	3,263,816,323
	4	4 Long-term borrowing	334	V.20	2,532,859,363,113	1,882,389,091,146
	5	5 Deferred income tax payable	335	V.21	-	-
	6	6 Provision for unemployment allowance	336		207,575,205	246,035,855
	7	7 Provision for long-term liabilities	337		-	-
<b>B. VỐN CHỦ SỞ HỮU (400=410+430)</b>	<b>B.</b>	<b>OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>1,473,096,119,189</b>	<b>748,408,556,125</b>
<b>I</b>	<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	V.22	<b>1,470,444,064,200</b>	<b>748,068,167,956</b>
	1	1 Paid-in capital	411		1,476,000,000,000	720,000,000,000
	2	2 Share premiums	412		-	-
	3	3 Other capital of owner	413		-	-
	4	4 Treasury stock	414		-	-
	5	5 Asset revaluation differences	415		-	-
	6	6 Foreign exchange differences	416		(41,260,674,613)	(41,228,063,000)
	7	7 Investment and development fund	417		19,827,681,704	1,113,048,267
	8	8 Financial reserve fund	418		3,985,143,730	1,051,390,410
	9	9 Other fund belong to owner's equity	419		1,199,727,349	2,268,817
	10	10 Retained after-tax profit	420		10,692,186,030	67,129,523,462
	11	11 Capital for construction work	421		-	-
<b>II</b>	<b>II</b>	<b>Budget sources</b>	<b>430</b>		<b>2,652,054,989</b>	<b>340,388,169</b>
	1	1 Bonus and welfare fund	431		2,652,054,989	340,388,169
	2	2 Budgets	432	V.23	-	-

TÀI SẢN	No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	3 3	Budget for fixed asset	433		-	-
<b>C. LỢI ÍCH CỦA CỔ ĐÔNG THIỂU SỐ</b>	<b>C.</b>	<b>MINORITY INTEREST</b>	<b>439</b>		<b>850,402,183,602</b>	<b>837,667,284,536</b>
<b>Tổng cộng nguồn vốn (440=300+400+439)</b>		<b>TOTAL RESOURCES (440=300+400+439)</b>	<b>440</b>		<b>5,731,777,923,699</b>	<b>5,875,050,516,624</b>

**CÁC CHỈ TIÊU NGOÀI BẢNG CÂN ĐỐI KẾ TOÁN**

**OFF BALANCE SHEET ITEMS**

CHỈ TIÊU	No.	ITEMS	Code	Note	Ending Balance	Beginning Balance
1	1	Operating lease assets		24		
2	2	Goods held under trust or for processing				
3	3	Goods received on consignment for sale				
4	4	Bad debts written off				
5	5	Foreign currencies: - USD			8,978,954.86	26,168,968.91
		- EUR			412.11	-
6	6	Subsidies of state budget				

**INCOME STATEMENT**

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of the year to the ending of this quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.25	322,181,232,209	219,931,102,998	623,248,753,556	391,054,775,802
2. Deductions	02		2,111,429	386,730	2,111,429	386,730
3. Net sales and services (10=01-02)	10		322,179,120,780	219,930,716,268	623,246,642,127	391,054,389,072
4. Cost of sales	11	VI.28	340,616,796,260	185,278,305,018	626,894,845,503	324,980,257,144
5. Gross profit (20=10-11)	20		(18,437,675,480)	34,652,411,250	(3,648,203,376)	66,074,131,928
6. Financial income	21	VI.29	24,509,719,763	36,748,145,255	83,635,460,392	47,990,070,840
7. Financial expenses	22	VI.30	30,229,479,033	22,468,766,601	61,675,683,269	40,408,560,494
- In which: Interest expense	23		22,333,388,416	21,755,678,351	52,484,424,514	36,746,499,708
8. Selling expenses	24		1,078,178,680	306,953,450	1,942,827,113	619,954,355
9. General & administrative expenses	25		22,164,446,381	16,145,446,994	38,754,008,857	28,237,940,017
10. Net operating profit	30		(47,400,059,811)	32,479,389,460	(22,385,262,223)	44,797,747,902
11. Other income	31		673,972,361	4,059,610	1,420,306,202	5,728,987
12. Other expenses	32		91,039,301	-	121,747,502	600,000
13. Other profit (40=31-32)	40		582,933,060	4,059,610	1,298,558,700	5,128,987
14. Profit before tax (50=30+40)	50		(46,817,126,751)	32,483,449,070	(21,086,703,523)	44,802,876,889
15. Current corporate income tax expenses	51	VI.31	115,917,013	9,261,435,692	6,113,032,428	13,034,830,139
16. Deferred corporate income tax expenses	52	VI.32	-	-	-	-
17. Profit after tax (60 = 50-51-52)	60		(46,933,043,764)	23,222,013,378	(27,199,735,951)	31,768,046,750
17.1 Minority interest	61		(1,736,759,548)	7,852,422,791	8,330,238,394	8,739,354,334
17.2 Profit after tax of the parent company's shareholders	62		(45,196,284,216)	15,369,590,587	(35,529,974,345)	23,028,692,416
18. EPS (VND/share) (*)	70		(306)	213	(241)	320

**CONSOLIDATED CASH FLOW STATEMENT**

Quarter 2/ 2009 (Indirect method)

Unit: VND

ITEMS	Code	Note	Accumulation from the beginning of the year to the ending of this quarter	
			Current year	Previous year
1	2	3	6	7
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	01		<b>(21,086,703,523)</b>	<b>44,802,876,889</b>
<b>2. Adjustment in accounts</b>				
Fixed assets depreciation	02		164,866,739,919	58,838,072,245
Provisions	03		-	-
Unrealized foreign exchange difference loss/gain	04		-	-
Loss/gain from investment	05		(34,418,214,604)	(10,928,649,218)
Interest expenses	06		52,484,424,514	36,746,499,708
<b>3. Operating profit before the changes of current capital</b>	08		<b>161,846,246,306</b>	<b>129,458,799,624</b>
Changes in accounts receivables	09		(164,469,005,863)	(53,576,561,461)
Changes in inventories	10		(16,203,977,248)	(17,512,023,223)
Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		1,018,872,612,363	638,555,920,727
Changes in prepaid expenses	12		1,799,764,548	(4,939,899,283)
Paid interest	13		(71,307,590,682)	(20,737,484,038)
Paid corporate income tax	14		(28,608,140,902)	(3,433,478,761)
Other receivables	15		19,859,311,641	68,951,056,110
Other payables	16		(41,024,666,814)	(11,633,026,936)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>880,764,553,349</b>	<b>725,133,302,759</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21	6,7,8,9	(1,377,798,203,751)	(1,127,805,267,568)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		18,158,000	-
3. Cash paid for lending or purchase debt tools of other companies	23		(217,866,050,000)	(382,115,861,111)
4. Withdrawal of lending or resale debt tools of other companies	24		204,637,250,000	178,595,932,777
5. Cash paid for joining capital in other companies	25		-	(103,979,162,701)
6. Withdrawal of capital in other companies	26		-	3,647,919,750
7. Cash received from interest, dividend and distributed profit	27		22,336,564,555	17,556,901,869
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(1,368,672,281,196)</b>	<b>(1,414,099,536,984)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	21	-	519,756,270,277
2. Cash paid to owners' equity, repurchase issued stock	32	21	-	(365,000,000)
3. Cash received from long-term and short-term borrowings	33		327,574,500,000	413,203,538,910
4. Cash paid to principal debt	34		(1,021,957,056,098)	(24,380,843,438)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36	21	-	(5,483,090,200)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(694,382,556,098)</b>	<b>902,730,875,549</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>(1,182,290,283,945)</b>	<b>213,764,641,324</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>1,997,075,649,391</b>	<b>256,227,937,436</b>
Influence of foreign exchange fluctuation	61		-	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)</b>	<b>70</b>	29	<b>814,785,365,446</b>	<b>469,992,578,760</b>